MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office:
9, rue de Bitbourg L-1273 Luxembourg
RCS Luxembourg B 115 129
(the "**Company**")

IMPORTANT NOTICE TO THE SHAREHOLDERS OF MULTI UNITS LUXEMBOURG – LYXOR CORE MSCI JAPAN (DR) UCITS ETF (THE « SUB-FUND »).

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company.

Luxembourg, 14 November, 2022,

Dear Shareholders,

The board of directors of the Company (the "**Board**") would like to announce to the shareholders of the Sub-Fund the following changes:

1. **Appointment of Amundi Japan Ltd as Investment Manager:**

Amundi Japan Ltd ("**Amundi Japan**") will be appointed as Investment Manager of the Sub-Fund in replacement of Amundi Asset Management as from **the opening on 15 November 2022** (the "**Effective Date**").

Amundi Japan is a Japanese regulated company, subject to the rules enacted by the Japanese Financial Services Agency ("**FSA**") and duly licensed as a financial services agency under under reference Kanto Local Finance Bureau (FIBO) n°350 – 9010001062807.

The Board, the Company and Amundi Asset Management consider that Amundi Japan has the relevant resources and expertise to manage the portfolio of the Sub-Fund and that this change should be in the best interest of the Shareholders in the Sub-Fund.

The change of Investment Manager will not have any material impact on the way the Sub-Fund is managed and will not entail any changes to the investment strategy, risk-reward profile, other service providers or any other characteristics of the Sub-Fund, including the level of fees charged to the Sub-Fund or the Company.

The costs associated with the change of Investment Manager will be borne by the Management Company.

2. **Change of name and name of the classes of shares of the Sub-Fund:**

As an on-going effort of improvement of its range, the Management Company wishes to rename the Sub-Fund and the classes of shares of the Sub-Fund as follows:

Previous name of the Sub-Fund before the Effective Date	New name of the Sub-Fund after the Effective Date
Lyxor Core MSCI Japan (DR) UCITS ETF	Amundi MSCI Japan

Sub-Fund (new name)	Previous name of the classes of shares before the Effective Date	New name of the classes of shares after the Effective Date
Amundi MSCI Japan	Acc Daily Hedged to EUR – Acc Daily Hedged to USD – Acc Daily Hedged to CHF – Acc Daily Hedged to GBP – Acc	UCITS ETF Acc UCITS ETF EUR Hedged Acc UCITS ETF USD Hedged Acc UCITS ETF CHF Hedged Acc UCITS ETF GBP Hedged Acc

The Prospectus will be updated at the next opportunity after the Effective Date.

The Prospectus and Key Investor Information Documents of the Sub-Fund will be made available by the Management Company upon request, or may be consulted on the following website: www.amundi.com and www.amundietf.com on or around the Effective Date.

Yours sincerely,

For the Board.